

Message Text

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PAGE 01 NEW DE 05912 021507Z

50

ACTION NEA-09

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 DODE-00 PA-01 USIA-06 PRS-01

/054 W

----- 003241

R 021230Z MAY 75

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 8455

INFO AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

LIMITED OFFICIAL USE NEW DELHI 5912

DEPARTMENT PASS TREASURY

E. O. 11652: N/A

TAGS: ECON, EFIN, IN

SUBJ: SENIOR ECONOMIC PERSONNEL SHIFTS

1. WE UNDERSTAND THAT THE FIRST OF WHAT IS EXPECTED TO BE A SERIES OF SENIOR ECONOMIC PERSONNEL SHIFTS IS IMMINENT.

2. RESERVE BANK GOVERNOR S. JAGANATHAN WILL BE ASSIGNED TO WASHINGTON AS INDIA'S IMF EXECUTIVE DIRECTOR WITHIN THE NEXT TWO WEEKS. B. D. PANDE, CABINET SECRETARY, WILL PROBABLY REPLACE JAGANATHAN AT THE RESERVE BANK. M. G. KAUL, SECRETARY, DEA, MINISTRY OF FINANCE, IS RUMORED TO REPLACE PANDE THOUGH HE IS UNDERSTOOD TO BE UNENTHUSIASTIC ABOUT THE CHANGE. KAUL'S SHIFT MAY BE DELAYED BY A FEW MONTHS TO PERMIT HIM TO COMPLETE CERTAIN PENDING MATTERS. THERE ARE A WIDE RANGE OF RUMORS AS TO KAUL'S SUCCESSOR BUT A DECISION ON THIS HAS APPARENTLY NOT YET BEEN MADE.

3. COMMENT: THE SHIFTS HAVE NO ECONOMIC POLICY SIGNIFICANCE.

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PAGE 02 NEW DE 05912 021507Z

JAGANATHAN IS GENERALLY CONSIDERED INCOMPETENT AND HIS

DEPARTURE WILL BE A RELIEF.

SAXBE

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PERSONNEL APPOINTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 MAY 1975
Decapton Date: 01 JAN 1960
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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ISecure: 1
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Review Comment: n/a
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Review Exemptions: n/a
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Margaret P. Grafeld
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05 JUL 2006

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TAGS: ECON, EFIN, IN, (JAGANATHAN, S), (PANDE, B D), (KAUL, M G)
To: STATE
Type: TE
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